

UNITED WAY OF GRAYSON COUNTY, INC.

**Financial Statements and
Independent Auditor's Report**

Years Ended June 30, 2017 and 2016

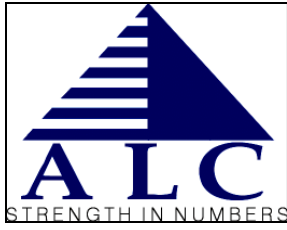
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**United Way of Grayson County, Inc.
Financial Statements and Independent Auditor's Report
Years Ended June 30, 2017 and 2016**

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Independent Auditor's Report

Board of Directors
United Way of Grayson County, Inc.

We have audited the accompanying financial statements of the United Way of Grayson County, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the United Way of Grayson County, Inc., as of June 30, 2017 and 2016 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Allocations to Programs on pages 13 - 14 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

September x, 2017

Sherman, Texas

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United Way of Grayson County, Inc.
Statements of Financial Position
June 30, 2017 and 2016

| | 2017 | 2016 |
|--|---------------------|---------------------|
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | \$ 151,847 | \$ 222,476 |
| Investments: | | |
| Time Deposits | 457,127 | 628,572 |
| Pledges Receivable: | | |
| 2015 Campaign | - | 532,095 |
| 2016 Campaign | 465,372 | 50 |
| 2017 Campaign | 1,440 | - |
| Allowance for Uncollectible Pledges | (97,055) | (58,536) |
| Prepaid Expenses | 5,595 | 1,810 |
| Total Current Assets | 984,326 | 1,326,467 |
| Capital Assets | | |
| Buildings and Improvements | 524,841 | 524,841 |
| Office Furniture, Equipment and Software | 62,834 | 62,834 |
| Accumulated Depreciation | (186,804) | (171,338) |
| Net Depreciable Capital Assets | 400,871 | 416,337 |
| Land | 2,937 | 2,937 |
| Net Capital Assets | 403,808 | 419,274 |
| Total Assets | \$ 1,388,134 | \$ 1,745,741 |
| Liabilities and Net Assets | | |
| Accounts Payable and Accrued Expenses | \$ 1,778 | \$ 15,917 |
| Donor Designations Payable | 270 | 7,794 |
| Total Current Liabilities | 2,048 | 23,711 |
| Net Assets: | | |
| Unrestricted: | | |
| Undesignated | - | - |
| Board-Designated for Emergencies and Shortages | 982,278 | 1,302,756 |
| Investment in Property and Equipment | 403,808 | 419,274 |
| Temporarily Restricted | - | - |
| Permanently Restricted | - | - |
| Total Net Assets | 1,386,086 | 1,722,030 |
| Total Liabilities and Net Assets | \$ 1,388,134 | \$ 1,745,741 |

The accompanying notes are an integral part of these financial statements.

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United Way of Grayson County, Inc.
Statements of Activities
Years Ended June 30, 2017 and 2016

| | 2017 | 2016 |
|---|--------------|--------------|
| UNRESTRICTED NET ASSETS | | |
| Revenues and Other Support | | |
| Contributions - Campaign | \$ 1,185,827 | \$ 1,269,481 |
| Less: Uncollectible Pledges | (119,305) | (107,760) |
| Net Contributions Revenue | 1,066,522 | 1,161,721 |
| Interest and Investment Income | 3,509 | 1,913 |
| Miscellaneous | 780 | 321 |
| Total Revenues and Other Support | 1,070,811 | 1,163,955 |
| Allocations and Expenses | | |
| Allocations to Programs | 1,054,082 | 1,061,936 |
| Other Allocations - Special Approved | - | 5,051 |
| Payments to National and State Affiliates | 17,789 | 18,330 |
| Functional Expenses: | | |
| Program Services | | |
| Community Building | 85,652 | 81,200 |
| Community Service | 40,219 | 37,573 |
| Campaign | 110,795 | 104,934 |
| Management and General | 98,218 | 94,509 |
| Total Allocations and Expenses | 1,406,755 | 1,403,533 |
| Change in Unrestricted Net Assets | (335,944) | (239,578) |
| Unrestricted Net Assets at Beginning of Year | 1,722,030 | 1,961,608 |
| Unrestricted Net Assets at End of Year | \$ 1,386,086 | \$ 1,722,030 |

The accompanying notes are an integral part of these financial statements.

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United Way of Grayson County, Inc.
Statement of Functional Expenses
Year Ended June 30, 2017

| | Program Services | | | Management and General | Total |
|--|-----------------------|----------------------|-------------------|---------------------------|-------------------|
| | Community Building | Community Service | Campaign | | |
| Salaries and Related Expenses: | | | | | |
| Salaries and Contract Services | \$ 42,976 | \$ 8,350 | \$ 75,786 | \$ 77,472 | \$ 204,584 |
| Payroll Taxes | 3,352 | 651 | 5,911 | 6,043 | 15,957 |
| Health Insurance | 1,853 | 360 | 3,268 | 3,340 | 8,821 |
| Workers' Compensation Insurance | 137 | 27 | 242 | 247 | 653 |
| Total Salaries and Related Expenses | 48,318 | 9,388 | 85,207 | 87,102 | 230,015 |
| Professional Fees | 2,492 | 2,058 | 1,708 | 742 | 7,000 |
| Office Supplies and Expenses | 2,140 | 1,767 | 1,467 | 636 | 6,010 |
| Telephone | 1,348 | 1,113 | 924 | 401 | 3,786 |
| Postage and Shipping | 183 | 151 | 126 | 55 | 515 |
| Occupancy | 2,056 | 1,698 | 1,409 | 612 | 5,775 |
| Rental and Repair of Equipment | 6,684 | 5,520 | 4,581 | 1,992 | 18,777 |
| Marketing Campaign | 11,075 | 9,146 | 7,590 | 3,298 | 31,109 |
| Local Transportation | 1,135 | 937 | 778 | 337 | 3,187 |
| Professional and Volunteer Development | 806 | 665 | 552 | 240 | 2,263 |
| Campaign Dinners and Local Meetings | 886 | 732 | 607 | 264 | 2,489 |
| Membership Dues | 773 | 639 | 530 | 230 | 2,172 |
| Bonds and Insurance | 2,140 | 1,767 | 1,467 | 638 | 6,012 |
| Miscellaneous | 110 | 91 | 75 | 32 | 308 |
| Total Expenses before Depreciation | 80,146 | 35,672 | 107,021 | 96,579 | 319,418 |
| Depreciation Expense | 5,506 | 4,547 | 3,774 | 1,639 | 15,466 |
| Total Expenses | <u>\$ 85,652</u> | <u>\$ 40,219</u> | <u>\$ 110,795</u> | <u>\$ 98,218</u> | <u>\$ 334,884</u> |

The accompanying notes are an integral part of these financial statements.

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United Way of Grayson County, Inc.
Statement of Functional Expenses
Year Ended June 30, 2016

| | Program Services | | | Management and General | Total |
|--|-----------------------|----------------------|-------------------|---------------------------|-------------------|
| | Community Building | Community Service | Campaign | | |
| Salaries and Related Expenses: | | | | | |
| Salaries and Contract Services | \$ 42,194 | \$ 7,559 | \$ 74,515 | \$ 77,637 | \$ 201,905 |
| Payroll Taxes | 3,251 | 582 | 5,741 | 5,981 | 15,555 |
| Workers' Compensation Insurance | 156 | 28 | 276 | 287 | 747 |
| Total Salaries and Related Expenses | 45,601 | 8,169 | 80,532 | 83,905 | 218,207 |
| Professional Fees | 2,402 | 1,985 | 1,647 | 716 | 6,750 |
| Office Supplies and Expenses | 1,865 | 1,541 | 1,279 | 555 | 5,240 |
| Telephone | 1,269 | 1,048 | 870 | 379 | 3,566 |
| Postage and Shipping | 239 | 197 | 163 | 71 | 670 |
| Occupancy | 2,377 | 1,964 | 1,630 | 708 | 6,679 |
| Rental and Repair of Equipment | 5,066 | 4,185 | 3,473 | 1,509 | 14,233 |
| Marketing Campaign | 10,051 | 8,302 | 6,889 | 2,993 | 28,235 |
| Local Transportation | 1,257 | 1,038 | 862 | 374 | 3,531 |
| Professional and Volunteer Development | 1,632 | 1,348 | 1,118 | 486 | 4,584 |
| Campaign Dinners and Local Meetings | 866 | 715 | 594 | 258 | 2,433 |
| Membership Dues | 753 | 622 | 516 | 225 | 2,116 |
| Bonds and Insurance | 2,048 | 1,691 | 1,404 | 610 | 5,753 |
| Total Expenses before Depreciation | 75,474 | 32,845 | 101,010 | 92,804 | 302,133 |
| Depreciation Expense | 5,726 | 4,728 | 3,924 | 1,705 | 16,083 |
| Total Expenses | <u>\$ 81,200</u> | <u>\$ 37,573</u> | <u>\$ 104,934</u> | <u>\$ 94,509</u> | <u>\$ 318,216</u> |

The accompanying notes are an integral part of these financial statements.

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United Way of Grayson County, Inc.
Statements of Cash Flows
Years Ended June 30, 2017 and 2016

| | 2017 | 2016 |
|--|--------------|--------------|
| Cash Flows from Operating Activities | | |
| Change in Net Assets | \$ (335,944) | \$ (239,578) |
| Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities: | | |
| Depreciation | 15,466 | 16,083 |
| Investment Income Reinvested | (1,353) | (572) |
| (Increase) Decrease in: | | |
| Pledges Receivable (Net) | 103,852 | 210,268 |
| Prepaid Expenses | (3,785) | 31,744 |
| Increase (Decrease) in: | | |
| Accounts Payable and Accrued Expenses | (14,139) | 9,511 |
| Donor Designations Payable | (7,524) | (1,215) |
| Net Cash Flows from Operating Activities | (243,427) | 26,241 |
| Cash Flows from Investing Activities | | |
| Purchase of Property and Equipment | - | (2,359) |
| Proceeds from Sale or Maturity of Investments | 388,798 | 206,709 |
| Purchase or Renewal of Investments | (216,000) | (628,000) |
| Net Cash Flows from Investing Activities | 172,798 | (423,650) |
| Cash Flows from Financing Activities | - | - |
| Net Increase (Decrease) in Cash and Cash Equivalents | (70,629) | (397,409) |
| Cash and Cash Equivalents at Beginning of Year | 222,476 | 619,885 |
| Cash and Cash Equivalents at End of Year | \$ 151,847 | \$ 222,476 |

Disclosure of Accounting Policy

For purposes of the statement of cash flows, the Agency considers all short-term investments with a maturity of three months or less when purchased to be cash equivalents.

The accompanying notes are an integral part of these financial statements.

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United Way of Grayson County, Inc.
Notes to Financial Statements
June 30, 2017 and 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the United Way of Grayson County, Inc. (Agency) have been prepared in accordance with generally accepted accounting principles. The following are a summary of the more significant accounting policies utilized by the Agency.

Nature of Activities

The Agency conducts annual campaigns to raise support for allocation to various programs and agencies that address critical needs affecting citizens in Grayson County, Texas. Community surveys are conducted to identify the major issues affecting the local community. Organizations are invited to submit proposals for programs that will be utilized to address these major issues. The Board of Directors of the Agency approves funding for the proposals which are believed to provide the greatest benefit to the affected citizens.

Financial Statement Presentation

The Agency prepares its financial statements in accordance with FASB Accounting Standards Codification 958, *Not-for-Profit Organizations* (FASB ASC 958). Under these standards, the Agency is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Agency is required to present a statement of cash flows.

The Agency recognizes contribution revenue in accordance with FASB ASC 958, which requires that contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Under these standards, contributions that are designated for specific purposes are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the use restrictions.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Agency considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Promises to Give

Contributions, including unconditional promises to give, are recorded as made. All contributions are available for unrestricted use unless specifically restricted by the donor. Contributions that are restricted by the donor are reported as increases in unrestricted assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

All pledges receivable are due within one year. The Agency uses the allowance method to determine uncollectible unconditional pledges receivable. The allowance is based on prior years' experience and management's analysis of specific pledges made.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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United Way of Grayson County, Inc.
Notes to Financial Statements
June 30, 2017 and 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

The Agency capitalizes purchased equipment and other fixed assets with individual costs of \$1,000 or greater. Equipment and other fixed assets are recorded at cost or at estimated fair market value at the date of the gift if donated. Such donations are reported as unrestricted support unless the donor has restricted the asset to a specific purpose. Assets donated with specific restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Agency reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Agency reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Depreciation is calculated on the straight-line basis over the estimated useful lives of the assets, which range from three to seven years for office furniture, equipment and software to 40 years for buildings and improvements. Depreciation expense totaled \$15,466 and \$16,083 for the years ended June 30, 2017 and 2016, respectively. All of this depreciation was on assets purchased by the Agency and none was on assets donated to the Agency.

Compensated Absences

Full-time employees are eligible for vacation leave according to their length of service. Vacation allowances are determined annually and granted as of July 1st to be used by June 30, to coincide with fiscal year. Unused vacation hours are not carried over to the next year or paid in cash. Vacation allowances accrue at the following rates: less than 3 years of service - 80 hours; 3 to 5 years of service - 120 hours; and over 5 years of service - 144 hours. Upon termination of employment, employees will be paid for accrued but unused vacation if they have worked at least one year and provide two weeks advance notice of resignation.

In addition to vacation leave, full-time employees are allowed paid sick leave that accrues at the rate of 6.67 hours per month with accumulation of no more than 240 hours (30 days). Upon termination of employment, employees will not receive pay for accumulated sick leave.

Functional Allocation of Expenses

The costs of providing the Agency's various programs and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The Agency uses the following functional classification of expenses:

Community Building – Relationship-building activities, such as service on community boards and committees, participation in civic groups, work with allocations, communications with agencies and research on needs.

Community Service – Information and referral services to provide assistance in response to inquiries for general assistance and participating in community events not directly related to the United Way of Grayson County, Inc.

Campaign – Activities directly related to fundraising, including training volunteers, presentations to employee groups, processing of pledges and campaign marketing activities.

Management and General – Administrative activities includes financial tasks, personnel supervision, and Board-related activities.

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United Way of Grayson County, Inc.
Notes to Financial Statements
June 30, 2017 and 2016

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The Agency is a Texas non-profit corporation and has obtained exemption from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the Agency has been determined by the Internal Revenue Service (IRS) not to be a “private foundation” within the meaning of Section 509(a) of the Internal Revenue Code.

Unrelated business income, of which the Agency had none during the years ended June 30, 2017 and 2016, would be subject to federal income taxes. Consequently, the accompanying financial statements do not reflect any provision for income taxes. The Agency believes it has appropriate support for any tax positions taken on its tax returns, and as such, does not have any uncertain tax positions that are recognized in these financial statements.

NOTE B - DEPOSITS AND INVESTMENTS

Deposits

The Agency maintains bank accounts (demand and time deposit accounts) at several local financial institutions. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. As of June 30, 2017 and 2016, no deposits at local financial institutions exceeded the federally insured limit.

Investments

Investments are stated at fair value in accordance with generally accepted accounting principles, which requires the presentation of investments in most equity securities and all debt securities at fair market value rather than at cost or amortized cost.

Investments as of June 30, 2017 and 2016 consist of certificates of deposits purchased at local financial institutions and through national brokerage firms. All of the Agency’s investments are unrestricted.

The following schedule summarizes the Agency’s investments at June 30, 2017 and 2016:

| | June 30, 2017 | | | June 30, 2016 | | |
|-------------------------|---------------|--------------|----------------|---------------|--------------|----------------|
| | Cost | Market Value | Carrying Value | Cost | Market Value | Carrying Value |
| Certificates of Deposit | \$ 457,127 | \$ 457,127 | \$ 457,127 | \$ 628,572 | \$ 628,572 | \$ 628,572 |
| Total | \$ 457,127 | \$ 457,127 | \$ 457,127 | \$ 628,572 | \$ 628,572 | \$ 628,572 |

Earnings from investments totaled \$3,324 and \$1,320 for the years ended June 30, 2017 and 2016, respectively. Investment earnings are presented with interest and investment income in these financial statements.

United Way of Grayson County, Inc.
Notes to Financial Statements
June 30, 2017 and 2016

NOTE C - NET ASSETS

Unrestricted Net Assets

By action of the Board of Directors, the following designation of unrestricted net assets has been established:

Emergencies and Shortages - This designation was established to accumulate resources for use in emergency allocations and in the case of shortages.

The following schedule summarizes the changes in unrestricted net assets during the year ended June 30, 2017.

| | Undesignated | <u>Board-Designated</u> Emergencies and Shortages | Investment in Fixed Assets | Total |
|--|--------------|---|-------------------------------|---------------------|
| Balances - June 30, 2016 | \$ - | \$ 1,302,756 | \$ 419,274 | \$ 1,722,030 |
| Change in Net Assets | (335,944) | - | - | (335,944) |
| Transfer from Emergencies and Shortages | 320,478 | (320,478) | - | - |
| Property Acquisitions | - | - | - | - |
| Depreciation Expense | 15,466 | - | (15,466) | - |
| Balances - June 30, 2017 | <u>\$ -</u> | <u>\$ 982,278</u> | <u>\$ 403,808</u> | <u>\$ 1,386,086</u> |

During the year ended June 30, 2017, the Agency transferred \$320,478 from the Emergency and Shortages Fund, which represents the deficit of unrestricted revenues over the amount actually needed for allocations, other expenses and transfers.

The following schedule summarizes the changes in unrestricted net assets during the year ended June 30, 2016.

| | Undesignated | <u>Board-Designated</u> Emergencies and Shortages | Investment in Fixed Assets | Total |
|--|--------------|---|-------------------------------|---------------------|
| Balances - June 30, 2015 | \$ - | \$ 1,528,610 | \$ 432,998 | \$ 1,961,608 |
| Change in Net Assets | (239,578) | - | - | (239,578) |
| Transfer from Emergencies and Shortages | 225,854 | (225,854) | - | - |
| Property Acquisitions | (2,359) | - | 2,359 | - |
| Depreciation Expense | 16,083 | - | (16,083) | - |
| Balances - June 30, 2016 | <u>\$ -</u> | <u>\$ 1,302,756</u> | <u>\$ 419,274</u> | <u>\$ 1,722,030</u> |

During the year ended June 30, 2016, the Agency transferred \$225,854 from the Emergency and Shortages Fund, which represents the deficit of unrestricted revenues over the amount actually needed for allocations, other expenses and transfers.

United Way of Grayson County, Inc.
Notes to Financial Statements
June 30, 2017 and 2016

NOTE C - NET ASSETS (Continued)

Temporarily Restricted Net Assets

Temporarily restricted net assets represent contributions and gifts received that have been restricted by the donors for specific purposes or uses. The Agency has no temporarily restricted gifts as of June 30, 2017 or 2016.

Permanently Restricted Net Assets

Permanently restricted net assets represent contributions and gifts received that have been restricted by the donors to be maintained in perpetuity. The Agency has no permanently restricted gifts as of June 30, 2017 or 2016.

NOTE D - FAIR VALUE MEASUREMENTS

FASB ASC 820, *Fair Value*, defines fair value, outlines a framework for measuring fair value and details the required disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or most advantageous market. All assets subject to fair value measurement have been valued using a market approach, except for Level 3 assets which are valued using the income approach. Fair values for assets in Level 1 are calculated using quoted market prices in an active market or the price of an identical asset or liability. Fair values for assets in Level 2 are calculated using quoted market prices for similar assets in markets that are not active. Fair values for assets in Level 3 are calculated using assumptions about discounted cash flow and other present value techniques. There were no changes in the valuations techniques during the current year.

Fair value of assets measured on a recurring basis at June 30, 2017 and 2016 are as follows:

| | Fair Value | Fair Value Measurements at Reporting Date Using | | |
|-------------------------|-------------------|--|---|--|
| | | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
| Investments: | | | | |
| Certificates of Deposit | \$ 457,127 | \$ - | \$ 457,127 | \$ - |
| Totals - June 30, 2017 | <u>\$ 457,127</u> | <u>\$ -</u> | <u>\$ 457,127</u> | <u>\$ -</u> |
| Investments: | | | | |
| Certificates of Deposit | \$ 628,572 | \$ - | \$ 628,572 | \$ - |
| Totals - June 30, 2016 | <u>\$ 628,572</u> | <u>\$ -</u> | <u>\$ 628,572</u> | <u>\$ -</u> |

NOTE E - CONCENTRATIONS

Credit risk for pledges receivable is concentrated because substantially all of the balances are receivable from individuals and businesses located within the same geographic region. Thus, realization of these receivables is dependent on the economic conditions of the Grayson County area.

NOTE F - SUBSEQUENT EVENTS

The Agency has evaluated subsequent events through **September x, 2017**, the date which the financial statements were available to be issued. No events requiring disclosure were noted.

SUPPLEMENTARY INFORMATION

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**United Way of Grayson County, Inc.
Schedule of Allocations to Programs
Year Ended June 30, 2017**

| Program Name | Agency Name | Allocations | |
|--|--|----------------|----------------|
| | | Budget | Actual |
| Youth Services - To provide children and youth opportunities and access to programs addressing counseling, afterschool and child care, hunger, child abuse, education, transportation and teen pregnancy. | | | |
| Child and Youth Services | Boys and Girls Club of Sherman | \$ 71,536 | \$ 71,536 |
| Function for the Future | The Rehabilitation Center | 65,000 | 65,000 |
| Court Appointed Special Advocate | CASA of Grayson County | 55,536 | 55,536 |
| GTHC Child & Youth Services | Greater Texoma Health Clinic | 50,000 | 50,000 |
| Dynamic Teens Can Program | Boys and Girls Club of Denison | 36,000 | 36,000 |
| Healthy Children, Healthy Families, Stronger Communities | Child and Family Guidance Center of Texoma | 32,612 | 32,612 |
| Educational Support with Emphasis on Literacy and Math | Boys and Girls Club of Denison | 19,628 | 19,628 |
| FAN Club (Fitness and Nutrition) Childhood Obesity | Boys and Girls Club of Sherman | 19,536 | 19,536 |
| Girl Scout Leadership Experience | Girl Scouts of Northeast Texas | 17,500 | 17,500 |
| Teen Big Initiative | Big Brothers Big Sisters Lone Star | 17,250 | - |
| Child Abuse Recognition and Prevention Program | Grayson County Children's Advocacy Center | 12,900 | 12,900 |
| Texoma Foster Grandparent Program | Texoma Regional Foundation | 11,500 | 11,500 |
| Camp Dragonfly | Home Hospice of Grayson County | 6,000 | 6,000 |
| Total Youth Services | | 414,998 | 397,748 |

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United Way of Grayson County, Inc.
Schedule of Allocations to Programs (Continued)
Year Ended June 30, 2017

| Program Name | Agency Name | Allocations | |
|---|--|---------------------|---------------------|
| | | Budget | Actual |
| Sustainability Programs - To help insure that all residents in our community can meet their basic needs for food, transportation, housing, literacy, adult / elderly care, crisis response and emergency assistance. | | | |
| Grayson County Home-Delivered Meal Program | Tri-County Senior Nutrition Project | 100,000 | 100,000 |
| Emergency Assistance Program | The Salvation Army | 91,000 | 91,000 |
| Transitional Living Center | Four Rivers Outreach | 70,000 | 70,000 |
| Charity Care | Home Hospice of Grayson County | 48,000 | 48,000 |
| Counseling Services | Grayson County Children's Advocacy Center | 45,700 | 45,700 |
| Grayson County Women's Crisis Line | Grayson County Women's Crisis Line, Inc. | 45,000 | 45,000 |
| Healthy Minds, Healthy Adults, Healthy Communities | Child and Family Guidance Center of Texoma | 35,800 | 35,800 |
| Keep Going in the Golden Years | The Rehabilitation Center | 30,200 | 30,200 |
| Transportation and Emergency Resources for Children and Low Income Families | Boys and Girls Club of Denison | 25,000 | 25,000 |
| Keeping Families Safe, Healthy and Connected | American Red Cross, Texoma Chapter | 20,000 | 20,000 |
| GTHC Health and Wellness Services | Greater Texoma Health Clinic | 19,470 | 19,470 |
| Smart Moves - Bully Busters - Bucket Fillers | Boys and Girls Club of Sherman | 15,000 | 15,000 |
| Grayson County Shelter | Grayson County Shelter, Inc. | 15,000 | 15,000 |
| A Hand Up Through Homeownership | Habitat for Humanity of Grayson County | 14,200 | 14,200 |
| Working for the Weekend | The Rehabilitation Center | 13,800 | 13,800 |
| Literacy Program | Grayson College Foundation | 11,333 | 11,334 |
| GTHC - Outreach | Greater Texoma Health Clinic | 4,830 | 4,830 |
| Friends in Action | Texoma Regional Foundation | 2,000 | 2,000 |
| Total Sustainability Programs | | 606,333 | 606,334 |
| Health Services - To help provide program(s) addressing issues such as dental care, substance abuse, teen pregnancy, counseling, transportation and basic healthcare. | | | |
| Dental Clinic | Four Rivers Outreach | 50,000 | 50,000 |
| Total Health Services | | 50,000 | 50,000 |
| Total Allocations to Programs | | \$ 1,071,331 | \$ 1,054,082 |

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